Staff Notes Ivywild:

The Ivywild URA was approved in 2011 and goes to 2036. Now that the current loan is set to be paid off in March, the developers, Mike Bristol and Joseph Coleman, are in front of the board to discuss an exciting next phase. The boundaries of the Area include approximately 5.13 acres of land and a map is below for those not familiar with the area. Trot Bernberg has been engaged to search for financing options to ensure a competitive process and while I have some drafts attached, I don't expect final numbers until we get closer to the March meeting (should board approve moving forward).

Figure 1: