Assignment and Assumption Agreement

This agreement assigns the parcels of 124 and 127 E. Ramona in the S. Nevada URA from SNA Development (4th silo) to Ivywild Development (2nd silo). Both parcels are owned by Wald Harder but he is leasing them to Ivywild Development and SNA Development is allowing the increment to go to Ivywild Development. Staff is requesting a board action for further administrative review and approval to ensure that the assignment complies with development plans and prior bonds issued to Ivywild Development.